Winston-Salem City Council APPROVED August 15, 2022

ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2022-2023

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2022-2023 be amended to provide a three-year financial commitment of \$150,000 to Winston Starts to increase the capacity of the organization to support local business startups.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 21, 2022, shall be amended by changing the expenditure appropriation in the following fund.

Special Revenue Funds

Economic Development Project Fund
Three-Year Contribution to Winston Starts

\$150,000

Total Special Revenue Funds Expenditures

\$150,000

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Economic Development Project Fund Fund Balance Appropriation

\$150,000

Total Special Revenue Funds Revenues

\$150,000

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.