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RESOLUTION AUTHORIZING THE ACCEPTANCE OF A GIFT DEED FROM FW PROPERTIES II, LLC

WHEREAS, FW Properties II, LLC. owns a 0.05-acre remnant remainder lot at the intersection of Penny Lane and Ardmore Road, identified as Tax PIN 6824-10-1018, which has been offered as a gift deed to the City of Winston-Salem; and

WHEREAS, this is a small remnant that is a remainder from the realignment of Penny Lane and Ardmore Road. It was separated from other land by acquisition of right of way and has no utility for FW Properties II, LLC.; and

WHEREAS, they have offered to gift deed the remnant to the City; and

WHEREAS, this site is further illustrated in the attached map; and

WHEREAS, the City Engineer has reviewed the property and is agreeable to the acceptance.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee and the City Manager, that the gift deed from FW Properties II, LLC. containing a 0.05-acre remnant lot and identified as Tax PIN 6824-10-1018 is hereby accepted, subject to the City Attorney's approval of the title to said property.

BE IT FURTHER RESOLVED that acceptance of the gift deed is subject to a future survey and that the appropriate City officials are hereby authorized to take the necessary action and to execute instruments required to complete the acceptance of the gift herein set forth.