

City Council – Action Request Form

Date: October 27, 2021

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Larissa Mathis, City Revenue Collector

Council Action Requested:

Resolution Directing Filing of Preliminary Assessment Roll, Fixing Time of Meeting to Hear Objections, and Directing Publication of Notice of Meeting Relating to the Demolition of Housing Unfit for Human Habitation – Public Hearing: January 18, 2022

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City's Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

Demolition has been completed and the assessment roll has been prepared for the properties outlined in the attached exhibit.

Only the net assessments charged against each individual property owner will be due if paid in full on or before March 10, 2022. Otherwise, eight percent interest per year will be charged over a five year term. The property owner has the option of selecting a modified payment plan with an interest rate equal to the prime interest rate as of July 1 plus one percent up to a cap of eight percent with a maximum financing term of three years.

The attached resolution sets January 18, 2022 as the date for the public hearing on the said assessment roll.

Committee Action:

Committee	<u>Finance 11/8/2021</u>	Action	<u>Approval</u>
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For	<u>Unanimous</u>	Against	<u></u>
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Remarks: