RESOLUTION #21-0698 2022 RESOLUTION BOOK, PAGE 14

RESOLUTION APPROVING THE TERMINATION OF TWO PRIVATE ACCESS EASEMENTS

WHEREAS, the City Council has received a request from the City of Winston-Salem; PEPPER PROPERTY OWNER, LLC, a North Carolina limited liability company; PEPPER PROPERTY INVESTMENTS II, LLC, a Georgia limited liability company; and PEPPER PROPERTY INVESTMENTS III, LLC, a Georgia limited liability company ("Owners") to terminate two private access easements; and

WHEREAS, the Owners are redeveloping property located in the 100 block of W. Fourth Street and there are two private access easements located on the properties; and

WHEREAS, these private access easements are no longer used, maintained, or needed; and

WHEREAS, the Owners have agreed to terminate the easements since the purpose for which they were granted no longer exists; and

WHEREAS, approval of the request to terminate these private access easements is recommended by City staff.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem upon the recommendation of the Public Works Committee that the two private access easements recorded in Deed of Trust Book 231 Page 123 and Deed Book 801 Page 208 of the Forsyth County Register of Deeds Office, Forsyth County, North Carolina can be terminated.

The City Manager or his designee and City Clerk are hereby authorized to execute a Termination of Easements deed with PEPPER PROPERTY OWNER, LLC, a North Carolina limited liability company, PEPPER PROPERTY INVESTMENTS II, LLC, a Georgia limited liability company, and PEPPER PROPERTY INVESTMENTS III, LLC, a Georgia limited liability company.