

Information Item

Date: 6/9/2025

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Scott Tesh, Budget and Performance Management Director

Subject: Report and Presentation on FY 2024-25 Citizens' Budget Advisory Council Annual Work Plan

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City's Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



The Citizens' Budget Advisory Council (CBAC) met monthly between December of 2024 and May of 2025 to review information and formulate recommendations for review by the Mayor and City Council related to their FY 2024-25 work plan. That work plan included familiarizing members with the budget process and annual operating budget.

The CBAC's work plan focused on reviewing the City of Winston-Salem's annual budget process in addition to reviewing the City Manager's operating budget recommendations as provided to the Mayor and City Council. Budget Staff provided analysis of the city's revenue sources, expenditure sources, multi-year revenue and expenditure forecasting, the city's base budget requirements, and the debt usage and leasing program. The CBAC's work plan also included a review of the revaluation process and the property tax implications on resident and commercial businesses in the City.

A presentation of the work plan and recommendations will be provided by the Chair of the CBAC.