Resolution #20-0308 Resolution Book, Volume, Page 142

RESOLUTION AUTHORIZING THE SALE OF FEE SIMPLE RIGHT-OF-WAY TO THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION, AN AGENCY OF THE STATE OF NORTH CAROLINA, RELATED TO THE WINSTON-SALEM NORTHERN BELTWAY, PURSUANT TO N.C.G.S. 160A-274

WHEREAS, the North Carolina Department of Transportation (NCDOT) is in the process of constructing the Winston-Salem Northern Beltway (Project U-2579DEF); and

WHEREAS, NCDOT is in need of obtaining fee simple right-of-way on Tax PIN 6829-92-9514 located on Germanton Road and known as Parcel 104; and

WHEREAS, NCDOT has made an offer of the appraised value of \$1,750 to purchase 0.010 acre of fee simple right-of-way which is needed for the construction of the above project; and

WHEREAS, this acquisition is further described in the attached Exhibit A; and

WHEREAS, the Winston-Salem/Forsyth County Utility Commission and staff are supportive of this disposition of property.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the sale to the North Carolina Department of Transportation the fee simple right-of-way herein described in the attached Exhibit A, and as further illustrated in the NCDOT plan for Project U-2579DEF, for \$1,750, pursuant to the requirements of N.C.G.S. 160A-274.

BE IT FURTHER RESOLVED that the proceeds of the sale will go to the Water/Sewer Fund.

BE IT FURTHER RESOLVED that the appropriate City officials are hereby authorized to execute instruments required to complete the sale herein set forth.