ORDINANCE AMENDING THE ANNUAL APPROPRIATION AND TAX LEVY ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2021-2022

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Annual Appropriation and Tax Levy Ordinance for the Fiscal Year 2021-2022 be amended to provide funding to certain enterprise and special revenue funds that sustained the greatest net losses resulting from the pandemic.

SECTION 1. That the Annual Appropriation and Tax Levy Ordinance of the City of Winston-Salem, adopted on June 21, 2021 and amended on August 16, 2021, September 20, 2021, October 18, 2021, November 15, 2021, January 18, 2022, and February 21, 2022, shall be further amended by changing the expenditure appropriations in the following funds.

General Fund

| Community and Economic Development | |
|-------------------------------------|-------------|
| Transfer to W-S Fairgrounds Fund | \$2,570,110 |
| Transfer to Downtown Ball Park Fund | 1,835,600 |
| Transfer to Occupancy Tax Fund | 516,870 |
| | 4,922,850 |
| Transportation | |
| Transfer to Parking Fund | 685,950 |

Total General Fund Expenditures

\$5,608,530

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

General Fund

Fund Balance Appropriation \$5,608,530

Total General Fund Revenues \$5,608,530

Enterprise Funds

W-S Fairgrounds Fund Addition to Fund Balance

-\$2,570,110

Winston-Salem City Council APPROVED March 28, 2022

| 2,570,110 |
|--------------|
| 0 |
| |
| |
| -\$1,835,600 |
| 1,835,600 |
| 0 |
| |
| |
| -\$685,950 |
| 685,950 |
| 0 |
| \$0 |
| |
| |
| -\$516,870 |
| 516,870 |
| 0 |
| \$0 |
| |

SECTION 3. That this amendment to the Annual Appropriation and Tax Levy Ordinance shall become effective as of the date of adoption.