

The next phase of the critical infrastructure needs involves major road construction and new water and sewer installation. The estimated cost for this phase is \$4.5 million. WPDA is requesting City assistance of \$1.25 million to assist with the extension of Akron Drive through Whitaker Park to connect with Shorefair Drive. The new, public road will provide access to some developable parcels in Whitaker Park as well as provide a critical transportation linkage between Akron Drive and Shorefair Drive. This phase of the critical infrastructure was contemplated at the time of the initial phase and depicted on the exhibits included at that time.

Because the P3 has been previously approved by City Council, this process appears to be the most cost effective way to have this project completed. WPDA would still be required to follow all of the City's bidding and purchasing procedures. The existing P3 Agreement will be amended to include this additional phase.

If approved by Council, 2014 Economic Development General Obligations Bonds would be used to assist with this critical infrastructure need.