

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2025-2026**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2025-2026 be amended to cover the City's contribution to a newly created Housing Trust Fund.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 16, 2025, and amended on September 2, 2025, shall be further amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Rental Rehabilitation Fund	
Rental Rehabilitation Projects	-\$550,000
Transfer to Housing Finance Assistance Fund – Housing Trust Fund	750,000
Housing Finance Assistance Fund	
Housing Trust Fund Contribution	2,000,010
Total Special Revenue Funds Expenditures	\$2,200,010

Leasing Capital Projects Fund

Economic Development Projects	
Southeast Gateway Infrastructure	-\$278,160
Transfer to Housing Finance Assistance Fund – Housing Trust Fund	278,160
Total Leasing Capital Projects Fund Expenditures	\$0

Capital Projects Fund

Housing and Neighborhood Development Projects	
Christ Rescue Temple Project	-\$410,000
Housing Production Plan	-322,000
TURN	-116,170
Code Enforcement Software System Implementation	-93,680

East Ward Neighborhood Development	-30,000
Transfer to Housing Finance Assistance Fund – Housing Trust Fund	971,850
Total Capital Projects Funds Expenditures	\$0

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Rental Rehabilitation Fund	
Program Income	200,000
Housing Finance Assistance Fund	
Transfer From Rental Rehabilitation Fund	\$750,000
Transfer from Leasing Capital Projects Fund	278,160
Transfer from Capital Projects Fund	971,850
Total Special Revenue Funds Revenues	\$2,200,010

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.