

Resolution #22-0395
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**RESOLUTION APPROVING A ONE-TIME SUPPLEMENT PAYMENT FOR THE
CITY OF WINSTON-SALEM POLICE OFFICERS' RETIREMENT SYSTEM
FOR FISCAL YEAR 2022-2023**

WHEREAS, the City Code Chapter 50 Article II relates to retirement benefits and Section 105 provides for the payment of retirement benefits; and

WHEREAS, Section 105 (e) states “cost of living adjustments “COLA” shall be made in a manner consistent with the state plan”; and

WHEREAS, the Board of Trustees of the Local Government Employees’ Retirement System “state plan” have recommended a one-time two percent supplement payment for fiscal year 2022-2023; and

WHEREAS, approval of the one-time two percent supplement for the Winston-Salem Police Officers’ retirees shall be the same as the state plan as long as the payment will not affect the City’s annual required contribution budgeted for fiscal year 2022-2023.

NOW THEREFORE BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem that the resolution is adopted.