

City Council – Action Request Form

Date: September 9, 2019

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Lee Garrity, City Manager
Lisa M. Saunders, Chief Financial Officer

Council Action Requested:

Resolution Accepting the Fiscal Year 2019 Annual Tax Settlement and Adoption of an Order to Collect Current Taxes for 2019 (Fiscal Year 2019-2020) and Delinquent Taxes from 2010 through 2018

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City's Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

The accompanying resolution accepts the City-County Tax Collector's Annual Tax Settlement by the City Council of the City of Winston-Salem, North Carolina, for the fiscal year ended June 30, 2019. The resolution also orders the City-County Tax Collector to collect the 2019 current taxes (Fiscal Year 2019-2020) and delinquent taxes for 2010 through 2018.

The Tax Collector's Annual Tax Settlement includes the following information:

	Amount Billed	Amount Collected	Percentage Collected
Real and Personal Property Taxes, net of releases	\$122,895,235.78	\$121,951,593.99	99.23%
Personal Property Taxes on Vehicles, net of releases	11,469,451.52	11,469,451.52	100.00%
Vehicle Registration Fees, net of releases	2,767,560.00	2,740,419.44	99.02%
Downtown Business Improvement District	<u>625,723.58</u>	<u>622,863.09</u>	99.54%
Total Property Taxes and Vehicle Registration Fees	<u>\$137,757,970.88</u>	<u>\$136,784,328.04</u>	99.29%

Committee Action:

Committee Finance 9/9/19 **Action** Approval

For Unanimous **Against** _____

Remarks:

The total collection percentage of 99.29% is more than the Fiscal Year 2018 rate of 99.23%. Personal property taxes and fees on registered motor vehicles is now completed through the State's Vehicle Tax System. Attached is Exhibit A which lists the collection amounts and percentages for the past five years. We recommend approval of the attached resolution.