

RESOLUTION #20-0145
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**RESOLUTION OF THE CITY OF WINSTON-SALEM, NORTH
CAROLINA CALLING A PUBLIC HEARING ON BOND ORDERS,
DIRECTING PUBLICATION OF NOTICES OF SAID PUBLIC HEARING
AND FILING OF A DEBT STATEMENT.**

WHEREAS, bond orders entitled:

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$30,500,000 GENERAL OBLIGATION REFUNDING BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA;” and

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$5,000,000 STREET AND SIDEWALK BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA;” and

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$1,840,000 PARKS AND RECREATION BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA.”

have been introduced at a meeting of the City Council of the City of Winston-Salem, North Carolina this April 20, 2020 and the City Council desires to provide for the holding of a public hearing thereon on May 4, 2020 and the submission of a statement of debt in connection therewith as required by the Local Government Bond Act.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council of the City of Winston-Salem, North Carolina as follows:

- Section 1.** The public hearing upon said bond orders shall be held on the 4th day of May, 2020 at 7:00 p.m. in the City Hall Council Chamber, 101 North Main Street, Room 230, Winston-Salem, North Carolina 27101.
- Section 2.** The City Secretary is hereby directed to cause a copy of the bond orders to be published with a notice of such hearing in the form prescribed by law in a qualified newspaper no fewer than six days before such public hearing.
- Section 3.** The City’s Chief Financial Officer is hereby directed to file with the City Secretary before publication of the bond orders with the notice of such public hearing, a statement setting forth the debt incurred or to be incurred, the appraised value of property subject to taxation by the City and the net debt of the City.
- Section 4.** This Resolution will take effect immediately on its adoption.