RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO A CONTRACT WITH BLUE CROSS BLUE SHIELD OF NORTH CAROLINA TO PROVIDE THE MEDICARE ADVANTAGE PLAN FOR RETIRED CITY EMPLOYEES AND ELIGIBLE SPOUSES

WHEREAS, the City of Winston-Salem maintains a health reserve fund to fund a Medicare Advantage plan for eligible retirees who have attained the age of 65; and

WHEREAS, the City of Winston-Salem contracts with an insurance carrier to provide the benefits and for the management of claims processing for its Medicare Advantage plan; and

WHEREAS, currently there are 1,006 retired employees and eligible spouses covered by the Medicare Advantage plan and the current contract ends on December 31, 2024; and

WHEREAS, in preparation for the 2025 insurance plan year, the Human Resources

Department directed the City's benefits consultant Willis Towers Watson to manage a Request
for Proposals process for Medicare Advantage plans; and

WHEREAS, the proposal from Blue Cross Blue Shield of North Carolina (BCBSNC) included the following provisions on a two year rate guarantee: premium of \$140 per member, per month and \$25,000 at risk funds for performance guarantees.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Winston-Salem City Council hereby authorize the City Manager to enter into a two-year agreement with BCBSNC, with the option to renew for up to one year to provide the Medicare Advantage Plan for Retired City Employees and Eligible Spouses for a per member per month fee of \$140.

BE IT FURTHER RESOLVED, that this resolution is effective upon adoption.