



City of Winston-Salem City Council
Council Agenda Item Summary

Title	Resolution Approving Agreement with Mineral Springs Fire Department, Inc. for Payment of Debt and Approving Submission of the Payment Schedule to the North Carolina Local Government Commission for Approval.
City Council Committee	Finance Committee
Meeting Date	August 11, 2026
Staff Lead (Presenter)	Scott Tesh, Budget and Performance Management Director
Department Head	Scott Tesh, Budget and Performance Management Director
City Manager/ACM	W. Patrick Pate, City Manager

Agenda Item Summary

Recommended Council Action	Resolution Approval
Suggested Action/ Motion Options	Motion to approve the resolution approving the agreement with Mineral Springs Fire Department
Strategic Focus Area	Good Government
Strategic Plan Objective	GG1: Delivering Efficient and Effective Core Services
Anticipated Fiscal Impact	Fiscal Impact Anticipated: See Analysis in Summary

Summary of Information

On May 1, 2023 the City of Winston-Salem City Council approved a petition from W.R. Construction, LLC for the voluntary annexation of approximately 4.97 acres located off of Old Walkertown Road. This project became known as Mill Creek Crossing. Based on information from the Forsyth County Tax Assessor, the net real property value for the area in the Mineral Springs Fire District is \$84,980, which represents 0.0385% of the total 2023 taxable value of the Mineral Springs Fire District of \$220,562,715.

In accordance with N.C.G.S 160A-31.1, the City must pay annually a proportionate share of any payments due on any debt (including principal and interest) relating to facilities or equipment of the rural fire department impacted by the annexation. The City's recommended total debt payments is \$42.70. Mineral Springs Fire Department has agreed to a lump sum payment at the present value.

A debt payment schedule will be prepared for review and approval by the North Carolina Local Government Commission prior to any payment being made. The payment will

be covered by funds appropriated in the Fire Department's FY 2026-27 operating budget.

Attachments

- Resolution
- Debt Payment Agreement

Committee Action	
For:	Against:
Remarks:	