

Ordinance #24-0272
2024 Ordinance Book, Page 49

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2023-2024**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2023-2024 be amended to provide funding for gap financing for the Moravian Church to develop affordable single-family homes in the Southwest Ward.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 20, 2023, and amended on August 21, 2023, September 18, 2023, October 16, 2023, November 6, 2023, November 27, 2023, January 8, 2024, February 5, 2024, February 19, 2024, March 4, 2024, April 1, 2024, and April 15, 2024, shall be amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Housing Finance Assistance Fund	
Affordable Housing Projects – State Pandemic Recovery Grant	-\$160,000
Moravian Church - Affordable Housing	<u>160,000</u>
Total Special Revenue Funds Expenditures	\$0

SECTION 2. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.