

City Council – Action Request Form

Date: September 13, 2021

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Lisa M. Saunders, Chief Financial Officer

Council Action Requested:

Resolution Accepting the Fiscal Year 2021 Annual Tax Settlement and Adoption of an Order to Collect Current Taxes for 2021 (Fiscal Year 2021-2022) and Delinquent Taxes from 2012 through 2020

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City's Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

The accompanying resolution accepts the City-County Tax Collector's Annual Tax Settlement by the City Council of the City of Winston-Salem, North Carolina, for the fiscal year ended June 30, 2021. The resolution also orders the City-County Tax Collector to collect the 2021 current taxes (Fiscal Year 2021-2022) and delinquent taxes for 2012 through 2020.

The Tax Collector's Annual Tax Settlement includes the following information:

	Amount Billed	Amount Collected	Percentage Collected
Real and Personal Property Taxes, net of releases	\$135,603,387.66	\$134,671,090.01	99.31%
Personal Property Taxes on Vehicles, net of releases	13,717,677.61	13,717,677.61	100.00%
Vehicle Registration Fees, net of releases	2,914,964.89	2,879,661.51	98.79%
Downtown Business Improvement District	<u>653,002.82</u>	<u>649,227.28</u>	99.42%
Total Property Taxes and Vehicle Registration Fees	<u>\$152,889,032.98</u>	<u>\$151,917,656.41</u>	99.36%

Committee Action:

Committee Finance 9/13/2021 **Action** Approval

For Unanimous **Against** _____

Remarks:

The total collection percentage of 99.36% for FY2021 is more than the FY2020 rate of 98.91%. Personal property taxes and fees on registered motor vehicles is now completed through the State's Vehicle Tax System. Attached is Exhibit A which lists the collection amounts and percentages for the past five years. We recommend approval of the attached resolution.