

**Resolution #23-0365
Resolution Book, Page 228**

**RESOLUTION AUTHORIZING A LEASE AGREEMENT FOR THE
DUMPSTER PAD SITE BEHIND BUILDING 418 N. LIBERTY STREET FOR TRASH
AND WASTE USE BY THE WINSTON-SALEM TRANSIT AUTHORITY'S
DOWNTOWN BUS TERMINAL**

WHEREAS, the Winston-Salem Transit Authority leases a dumpster pad site behind 418 N. Liberty Street, also known as PIN 6835-27-1213, for trash and waste use by the City's downtown bus terminal. The current lease is in a month-to-month status and needs to be updated with the owner; and

WHEREAS, the space is currently leased at a rate of \$50 per month; and

WHEREAS, it is proposed that a lease be authorized at the rate of \$100 per month for a three-year period, with an option to renew for an additional two-years for a total of five years, if elected; and

WHEREAS, the owners, Starbuck Ventures, LLC., have agreed to the new lease terms; and

WHEREAS, Staff is supportive of this lease agreement as well as City management

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize execution of the lease agreement with Starbuck Ventures, LLC, for a rate of \$100 per month for an initial term of three years, with an option to renew for an additional two-years for a total of five years, if elected.

BE IT FURTHER RESOLVED that the lease shall be in a form approved by the City Attorney's Office.