

City Council – Action Request Form

Date: September 12, 2022

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Ben Rowe, Assistant City Manager
Kelly Latham, Chief Financial Officer
Julie Carter, Risk Administrator

Council Action Requested:

Resolution Authorizing the City Manager to approve claims settlements in an amount not to exceed \$100,000

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City's Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

The attached resolution authorizes the City Manager to approve claims settlements for auto, liability, property, and workers' compensation in an amount not to exceed \$100,000.

Claims settlements valued greater than \$20,000 were previously approved by the Board of Directors of Risk Acceptance Management Corporation (RAMCO). On December 15, 2021, the Board of Directors of RAMCO voted to dissolve the corporation to simplify and streamline our business processes and reduce costs.

This resolution allows for the approval of claims settlements to be consistent with the City's other spending authorization limits and allows the City Manager to delegate authority in whole or in part to city staff.

Claims settlements valued above \$100,000 will continue to be approved by City Council.

Committee Action:

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| Committee | <u>Finance 9/12/22</u> | Action | <u>Approval</u> |
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| For | <u>Unanimous</u> | Against | <u></u> |
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Remarks: