

City Council – Action Request Form

Date: November 29, 2017

To: The City Manager

From: Gregory M. Turner, Assistant City Manager
Ben Rowe, Assistant City Manager

Council Action Requested:

Final Report of the Citizens’ Capital Needs Committee

Strategic Focus Area: Service Excellence
Strategic Objective: Maintain City’s Financial Strength
Strategic Plan Action Item: Yes
Key Work Item: Yes



Summary of Information:

One of the 2017-2018 strategic priorities for the Mayor and City Council is to review the feasibility of a general obligation bond issuance for capital projects. In August, the Mayor and City Council created the Citizens’ Capital Needs Committee to evaluate the City’s currently identified unfunded capital needs, to prioritize those needs, and to develop a recommendation for a potential bond package. The Committee’s final report is attached for review by the Mayor and Council Members. Key elements of the report include:

- The Committee recommended a bond package totaling \$120.3 million to fund capital needs in the areas of economic development, housing development, public safety, parks and recreation, and streets and sidewalks.
- Understanding that every \$30 million in additional funding represented a one-cent tax increase, the committee voted to cap its recommendation at \$120 million, or a four-cent tax increase.
- The Committee reviewed over 40 projects identified as unfunded capital needs and ranked them using a scoring methodology that considered the following criteria: improves service quality/quantity; reduces service cost; enhances or improves innovation; supports community partnership; improves the economic, social, or natural environment; and urgency of need.

Committee Action:

Committee	Finance 12/11/17	Action	Forwarded to Council
For		Against	
Remarks:			

- The Committee only considered projects with a cost greater than \$500,000, because they felt the funding required for these lower-cost projects could be sought from other sources.
- The Committee made sure all project categories received funding while balancing projects across the community.

Glenn Orr, Jr., chair of the committee, will present their final report at the December meeting of the Finance Committee.