## ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2021-2022

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2021-2022 be amended to appropriate \$10 million from the North Carolina General Assembly and \$20 million from general fund balance for affordable housing.

**SECTION 1.** That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 21, 2021, and amended on August 16, 2021, September 20, 2021, October 18, 2021, November 15, 2021, January 18, 2022, and February 21, 2022, shall be further amended by changing the expenditure appropriations in the following funds.

## **Capital Projects Fund**

Housing and Neighborhood Development Projects
Affordable Housing

\$30,000,000

**Total Capital Projects Fund Expenditures** 

\$30,000,000

**SECTION 2.** That the following revenues will be available to meet the above listed appropriations.

## **Capital Projects Fund**

Housing and Neighborhood Development Projects
Transfer from General Fund
State of North Carolina

\$20,000,000

10,000,000

## **Total Capital Projects Funds Revenues**

\$30,000,000

**SECTION 3.** That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.