Resolution #19-0291 Resolution Book 1, Volume 1

RESOLUTION APPROVING AN INTERLOCAL AGREEMENT WITH FORSYTH COUNTY FOR THE DEMOLITION, IMPROVEMENT, AND LEASE OF LIBERTY PLAZA (PIN 6835-26-1604)

WHEREAS, under Article 20 of Chapter 160A of the North Carolina General Statutes, as amended (the "Interlocal Act"), cities and counties are authorized to enter into interlocal cooperation undertakings with other local governments for the joint exercise of any power, function, public enterprise, right, privilege, or immunity of local governments in North Carolina; and

WHEREAS, the purpose of the Agreement is to provide the terms of the relationship between the City and the County with respect to the demolition, ownership, and improvement of City owned property at the intersection of N. Liberty and West 3rd Streets in Winston-Salem, North Carolina, identified by the Forsyth County Tax Assessor as PIN 6835-26-1604, and known as Liberty Plaza (the "Property"); and

WHEREAS, the County owns adjoining property, PIN 6835-16-9644 and 6835-16-9563, which served as the former Sheriff's Building and is now being redeveloped as the new Kaleideum museum; and

WHEREAS, the City has authorized the expenditure of \$2,000,000 to demolish the Property and to fund the design and construction of improvements to the Property; and

WHEREAS, the City hereby leases the Property to the County for consideration of \$1.00 per year for a period of 50 years provided that the County uses the Property for museum, educational, or governmental uses, and uses supplemental to these primary uses; and

WHEREAS, the County shall maintain the Property and the County agrees to indemnify, defend, and hold the City harmless from and against any and all claims, expenses (including

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attorney fees), costs or liability for the negligent acts or omissions of the County relating to the Property; and

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Council of the City of Winston-Salem do hereby authorize the City Manager to enter into an interlocal agreement with Forsyth County for the demolition, improvement, and lease of Liberty Plaza (PIN 6835-26-1604).