

Resolution #22-0142  
2022 Resolution Book, Page 77

**RESOLUTION AUTHORIZING A TOTAL OF \$30 MILLION FOR AFFORDABLE HOUSING**

**WHEREAS**, the City of Winston-Salem has received an allocation of federal Coronavirus Local Fiscal Recovery (CLFR) funds under the American Rescue Plan Act (ARPA) of \$51.7 million, which may be used for a variety of activities to respond to the impacts of the COVID-19 pandemic, including housing, through December 31, 2026; and

**WHEREAS**, the City calculated \$31.3 million dollars in lost revenue per the CLFRF Final Rule provided by U. S. Treasury and proposes using \$20 million of general fund balance resulting from expenses covered within the lost revenue calculation allowance; and

**WHEREAS**, the North Carolina General Assembly has approved funding of \$10 million for the construction of affordable housing in Winston-Salem from ARPA funds; and

**WHEREAS**, the City desires to construct or rehabilitate 750 units of affordable housing annually over the next ten years.

**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and City Council of the City of Winston-Salem hereby authorize a total of \$30 million for affordable housing with a goal of 750 units annually over ten years.

**BE IT FURTHER RESOLVED**, that the Mayor and City Council authorize the City Manager to execute documents consistent with the resolution, including amendments to any existing documents regarding this matter.