



Office of the
City Manager

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Memorandum

TO: Lee D. Garrity, City Manager
FROM: Ben Rowe, Assistant City Manager
DATE: May 14, 2018
SUBJECT: Changes to Proposed 2018 Bond Package

This month, the Mayor and City Council will start the formal process of placing a bond referendum on the ballot for November 6, 2018. Since the Council's last bond workshop in February, elected officials and City staff have held nine community meetings throughout the city to receive citizen input on a proposed \$122 million bond package. In addition, the City has received feedback through its social media outlets, website, and citizen feedback telephone line.

The Council Action prepared by Chief Financial Officer Lisa Saunders includes a summary of the proposed projects that would be funded by a 2018 bond referendum. Based on City management's discussion with Council Members over the last several weeks, the following changes have been made to the proposed package. The total amount of the package remains at \$122 million.

- 1) In the Parks and Recreation category, City management has added \$400,000 for phase I improvements to Hobby Park. The scope for this phase would provide for base repairs, resurfacing, landscaping, and drainage improvements for the lower parking lot. The funding for this project comes from reductions in the recreation and parks facility renewal (-\$190,000) and playground renovations (-\$210,000) projects. Two projects in those categories—Long Creek swimming pool renovations and Sprague Street playground renovations—will be funded from FY 17-18 two-thirds bonds.
- 2) In the Housing category, the East Ward neighborhood revitalization project of \$1.7 million has been combined with the general neighborhood revitalization project for a total of \$11.7 million. The project description still notes that \$1.7 million of the housing bonds would be designated for East Ward housing development projects.

If you have any questions or need additional information, please do not hesitate to contact me.