

Resolution #21-0207  
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**RESOLUTION APPROVING FINANCIAL ASSISTANCE TO PROJECT HEALTH  
PURSUANT TO N.C.G.S 158-7.1**

**WHEREAS**, the code named Project Health is considering a relocation of its headquarters and manufacturing operations to Winston-Salem; and

**WHEREAS**, Project Health is a leading contract manufacturer of vitamins and nutritional supplements; and

**WHEREAS**, Project Health has requested the City provide financial assistance to help reduce the company's capital outlay associated with the proposed relocation and consolidation project in Winston-Salem; and

**WHEREAS**, Project Health will invest a total of approximately \$3 million in capital improvements and \$18.7 million in machinery and equipment; and

**WHEREAS**, Project Health will create up to 160 new jobs in year one with plans to grow to over 260 jobs with an average annual salary of at least \$46,377; and

**WHEREAS**, given the public benefit, including but not limited to job creation generated by the project, the City of Winston-Salem is interested in assisting Project Health with its relocation and consolidation efforts; and

**WHEREAS**, the project would not move forward but for the City's offering of financial assistance.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and City Council of the City of Winston-Salem, and in accordance with N.C.G.S. 158-7.1, that after a duly advertised public hearing, the Council hereby approves financial incentive assistance of up to \$264,592 from the City's Economic Development Project Fund to Project Health to assist the company with its relocation and consolidation.

**BE IT FURTHER RESOLVED,** that the Mayor and City Council hereby authorizes and approve the City Manager, City Attorney, and City Clerk to take such actions as may be necessary for the execution of an Economic Development Agreement with Project Health or its subsidiaries.