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ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2022-2023

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2022-2023 be amended to appropriate \$3,170,000 for The Flats at Peters Creek.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 21, 2022, and amended on August 15, 2022, September 19, 2022, October 17, 2022, November 14, 2022, January 3, 2023, and January 17, 2023, shall be further amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

HOME Investment Partnership Fund
Program Expenditures -\$1,000,000
Flats at Peters Creek 1,000,000

Total Special Revenue Funds Expenditures

\$0

Capital Projects Fund

| Housing Development Projects | |
|--|--------------|
| Affordable Housing – State Fiscal Recovery Funds | -\$2,170,000 |
| Flats at Peters Creek | 2,170,000 |

Total Capital Projects Fund Expenditures

\$0

SECTION 2. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.