## **City Council – Action Request Form** November 26, 2018 Date: To: The City Manager Larissa Mathis, City Revenue Collector From: **Council Action Requested:** Resolution Directing Filing of Preliminary Assessment Roll, Fixing Time of Meeting to Hear Objections, and Directing Publication of Notice of Meeting relating to the Demolition of Housing Unfit for Human Habitation – Public Hearing: January 7, 2019 Strategic Focus Area: Service Excellence Strategic Objective: Maintain City's Financial Strength **Strategic Plan Action Item:** No Kev Work Item: No **Summary of Information:** Demolition has been completed and assessment rolls have been prepared for the properties outlined in the attached exhibits. Only the net assessments charged against each individual property owner will be due if paid in full on or before February 27, 2019. Otherwise, eight percent interest per year will be charged over a five year term. The property owner has the option of selecting a modified payment plan with an interest rate equal to the prime interest rate as of July 1 plus one percent up to a cap of eight percent with a maximum financing term of three years. The attached resolution sets January 7, 2019 as the date for the public hearing on the said assessment rolls. **Committee Action:** Committee Action For **Against** Remarks: