

**RESOLUTION AUTHORIZING A LEASE EXTENSION FOR A PORTION OF THE
SECOND FLOOR IN THE WINSTON MUTUAL BUILDING FOR THE POLICE
DEPARTMENTS CRIME PREVENTION UNIT**

WHEREAS, in May 2017, a two-year lease extension commenced for the Police Departments Crime Prevention Unit which is housed in the second floor of the historical Winston Mutual Building at 1225 East Fifth Street; and

WHEREAS, it was determined at that time that there could be advantages to having the unit located within the community rather than in the Public Safety Building; and

WHEREAS, the Winston Mutual Building is owned by Fifth Street Investments, LLC, 807 N. Trade Street Winston-Salem, NC 27101; and

WHEREAS, the portion of the second floor which is leased contains approximately 1,500 square feet; and

WHEREAS, it is proposed that the lease be extended for an additional two years until May 2021, with an option for one additional two-year term, and the lease rate will be \$12/sq. ft. or \$1,500/month, the same rate as the existing lease.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize execution of the lease agreement, which shall be approved by the City Attorney's Office with Fifth Street Investments, LLC, for a 1,500 square foot portion of the Second Floor of the Winston Mutual Building under the provisions stated herein.

BE IT FURTHER RESOLVED that the lease will begin May 1, 2019, and end April 30, 2021, with an option for one additional two-year term, at a rate of \$1,500 per month.