

## City Council – Action Request Form

**Date:** December 12, 2022

**To:** Mayor, Mayor Pro Tempore, and Members of the City Council

**From:** Scott Tesh, Budget and Performance Management Director

**Council Action Requested:**

Ordinance Amending the Fiscal Year 2022-23 Project Budget Ordinance for the City of Winston-Salem, North Carolina.

**Strategic Focus Area:** Service Excellence

**Strategic Objective:** Maintain City's Financial Strength

**Strategic Plan Action Item:** No

**Key Work Item:** No



**Summary of Information:**

The proposed amendment to the Fiscal Year 2022-23 project budget ordinance authorizes adjustments for the following purpose.

**Appropriation of Funding for Land Acquisition in the Northeast Ward**

- The attached project budget ordinance provides \$500,000 in funding for land acquisition in the Northeast Ward for the purpose of creating affordable, workforce, and/or market rate housing. The funding will be taken from the City's local affordable housing funds made available through ARPA revenue replacement.

**Committee Action:**

**Committee** \_\_\_\_\_

**Action** \_\_\_\_\_

**For** \_\_\_\_\_

**Against** \_\_\_\_\_

**Remarks:**