

RESOLUTION AUTHORIZING FEE SIMPLE ACQUISITION BY THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION RELATING TO THE U.S. 421/BUSINESS 40 PAVEMENT RECONSTRUCTION, BRIDGE REPLACEMENT, AND INTERCHANGE MODIFICATION PROJECT PHASE III AND PURSUANT TO N.C.G.S. 160A-274

WHEREAS, the City is the owner of various lots listed on the attached Exhibit A; and

WHEREAS, the North Carolina Department of Transportation (NCDOT), an agency of the State of North Carolina, has need of obtaining fee simple acquisition, temporary construction easements, and permanent utility easements of the property as identified on attached Exhibit A for construction of the U.S. 421/Business 40 Construction and Replacement Project; and

WHEREAS, this project is identified as State TIP Number U-2827B; and

WHEREAS, the NCDOT, has submitted an offer of \$106,793.83 to purchase the needed acquisitions; and

WHEREAS, it is proposed that the funds received from the sale of these properties be dedicated to the improvements of that section of the strollway most impacted, that being the section between Brookstown Avenue and First Street.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the sale of acquisitions to the North Carolina Department of Transportation herein described on attached Exhibit A and as further illustrated in the NCDOT plan for Project U-2827B for \$106,793.83, pursuant to the requirements of N.C.G.S. 160A-274, while retaining any necessary easements.

BE IT FURTHER RESOLVED that the funds received from the sale of these properties be dedicated to the improvements of that section of the strollway most impacted, that being the section between Brookstown Avenue and First Street.

BE IT FURTHER RESOLVED that the appropriate City officials are hereby authorized to execute instruments required to complete the sale herein set forth.