Winston-Salem City Council APPROVED **January 3, 2023**

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ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE **CITY OF WINSTON-SALEM, NORTH CAROLINA** FOR THE FISCAL YEAR 2022-2023

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2022-2023 be amended to appropriate a funding commitment of \$300,000 to the Center for Creative Economy and \$300,000 to Agile City.

<u>SECTION 1</u>. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 21, 2022, and amended on August 15, 2022, September 19, 2022, October 17, 2022, and November 14, 2022, shall be further amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Total Special Revenue Funds Expenditures	\$600,000
Agile City	300,000
Center for Creative Economy	\$300,000
Economic Development Loan Fund	

Total Special Revenue Funds Expenditures

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Economic Development Loan Fund Fund Balance Appropriation

Total Special Revenue Funds Revenues

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.

\$600,000

\$600,000

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