

City Council – Action Request Form

Date: November 7, 2022

To: Mayor, Mayor Pro Tempore and Members of the City Council

From: Aaron King, Assistant City Manager
Toneq' McCullough, Director of Transportation

Council Action Requested:

Resolution Authorizing the City Manager to Enter into an Agreement with Prudential Life for Basic Life, AD&D Supplemental Life Insurance for the Employees of the W-S Service Division of Transdev North America Inc.

Strategic Focus Area: Quality Transportation

Strategic Objective: No

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

The Winston-Salem Transit Authority (WSTA) has an agreement for Health and Benefits Consulting Services with Mercer for the employees of the W-S Service Division of Transdev, Inc. The agreement requests Mercer to survey the market on behalf of the employees providing transit services for the WSTA to produce market results and recommend providers based on cost and benefit savings. While marketing for benefits, Mercer is responsible for negotiating to provide the most cost effective and efficient plan designs.

The current rate plan with Unum expires on December 31, 2022. From the market search, Mercer received rate plans from (4) providers; Unum(current), Hartford, Prudential and Lincoln Insurance Providers. The management committee compared current and proposed design plan rates. As a result, staff recommends Prudential Life as the provider for Basic and Supplemental AD&D Life Insurance for the employees of W-S Service Division of Transdev North America, Inc.

Committee Action:

Committee

Action

For

Against

Remarks:

	Unum	Unum	Hartford	Lincoln	Prudential
	Current	Renewal	Proposal	Proposal	Proposal
Annual Estimated Costs	\$34, 846	\$34,846	\$24,603	\$25,131	\$22,491.04