

Resolution #21-0185
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**RESOLUTION AMENDING CITY OF WINSTON-SALEM CONTRACT WITH
SECURIAN FINANCIAL TO PROVIDE FOR SUBCONTRACTED LIFE INSURANCE
THROUGH ATLANTA LIFE INSURANCE**

WHEREAS, the Human Resources Department contracts with life insurance providers to provide basic and supplemental life insurance products for City of Winston-Salem employees; and

WHEREAS, the City is currently under contract with Securian Financial Group which subcontracts with service providers; and

WHEREAS, the City seeks to provide opportunities for minority and women-owned businesses to be competitive in seeking business contracts with the same; and

WHEREAS, Securian's business relationship with its current MWBE subcontractor, North Carolina Mutual, ended on March 31, 2021; and

WHEREAS, Securian has selected, as its MWBE subcontractor, Atlanta Life Insurance Company; and

WHEREAS, there will not be an increase to the current contracted rates or a decrease in the service levels currently provided.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Winston-Salem that the following amendment to the Securian contract dated January 1, 2020 and scheduled to end on December 31, 2022 unless extended are approved:

Amendment One: All references to North Carolina Mutual shall become Atlanta Life Insurance Group.

BE IT FURTHER RESOLVED, this resolution shall become effective April 1, 2021.