

**ANNUAL APPROPRIATION AND TAX LEVY ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2023-2024**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the following anticipated revenues and authorized expenditures for Piedmont Triad Regional Council, the National League of Cities, the North Carolina League of Municipalities, and River Run International Film Festival, are hereby appropriated and approved for the operation of city government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

SECTION 1. Expenditures by Fund.

General Fund

| | |
|--|------------------|
| Community and Economic Development | |
| Piedmont Triad Regional Council - SOAR | \$10,000 |
| General Government | |
| Piedmont Triad Regional Council – Membership | 52,550 |
| National League of Cities | 15,000 |
| North Carolina League of Municipalities | 66,000 |
| Total General Fund Expenditures | \$143,550 |

Special Revenue Funds

Occupancy Tax Fund

| | |
|---|-----------------|
| River Run International Film Festival | \$45,920 |
| Total Special Revenue Funds Expenditures | \$45,920 |

Total Expenditures **\$189,470**

SECTION 2. Revenues by Fund.

General Fund

Taxes

| | |
|------------------------|------------------|
| Local Option Sales Tax | \$143,550 |
| Subtotal Taxes | \$143,550 |

Total General Fund Revenues **\$143,550**

Special Revenue Funds

Occupancy Tax Fund
Occupancy Tax \$45,920

Total Special Revenue Funds Revenues **\$45,920**

Total Revenues **\$189,470**

SECTION 3. That the reserve for encumbrances at June 30, 2023, representing prior commitments as of that date, shall be reappropriated pursuant to North Carolina General Statutes 159-8 and 159-13(b)(15) and distributed to the departmental budgets, under which expenditures may be made during the 2023-2024 budget year as the previous commitments are satisfied.

SECTION 4. All unexpended balances in Trust Funds designated for special purposes are hereby reappropriated for their original purposes.

SECTION 5. That the City Manager, or his designee, is hereby authorized to transfer appropriations within a fund as contained herein between responsibilities within functional categories without limitation and without a report being requested.

SECTION 6. That the City Manager, or his designee, is hereby authorized to execute grantee agreements with community agencies in accordance with amounts appropriated by the Mayor and City Council.

SECTION 7. Within five days after adoption, copies of the ordinance shall be filed with the Finance Officer, Budget Officer, and City Clerk.

SECTION 8. This ordinance shall take effect on July 1, 2023.