

HanesBrands, Inc.

HanesBrands will relocate its HQ and 500 employees to 121,000 sq. ft. of the Park Building. Annual payroll is expected to be \$40 million, and \$6 million will be invested in building upfits.

The project will stimulate the local economy; promote businesses, especially those downtown; and ensure HBI remains a viable part of the Winston-Salem economy.

In return for up to \$208,050 in performance-based economic development assistance (\$41,610 annually for five years), HBI agrees to:

- Provide continuing employment for 500 employees for at least five (5) years, and where possible, create additional jobs.
- Keep its headquarters in downtown Winston-Salem.
- Continue operating in Winston-Salem for a minimum of seven (7) years.
- Invest or cause to be invested \$6 million in upfits to HQ.
- Maintain a minimum payroll of \$40 million.