



Photo by Shaun Stockton



FISCAL YEAR 2021-2022 BUDGET OVERVIEW

JUNE 21, 2021



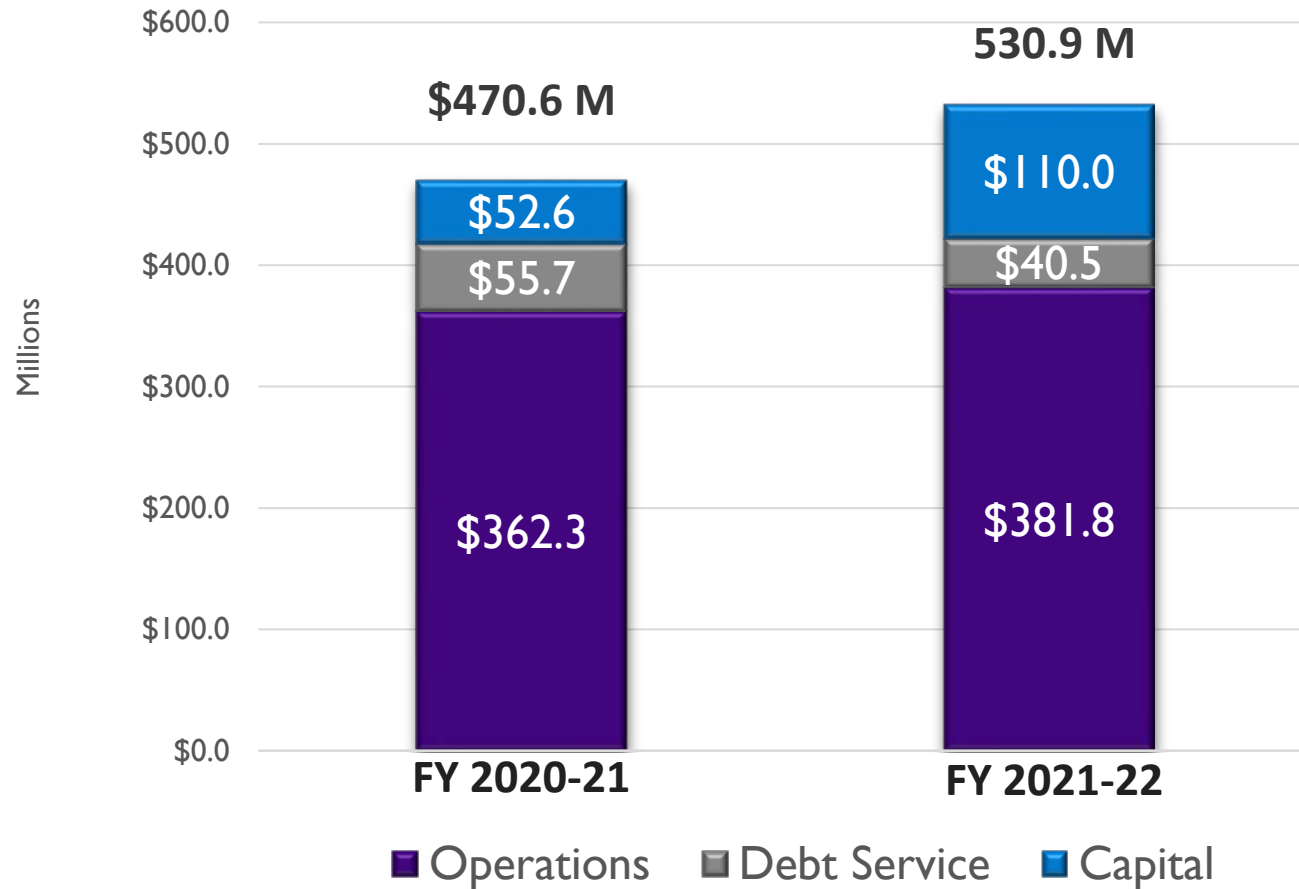
Budget and Evaluation Office



TOTAL PROPOSED FY 2021-22 BUDGET

TOTAL NET
EXPENDITURES
(ALL FUNDS)

\$530.9 M



FY 2021-2022 BUDGET HIGHLIGHTS



Proposed Budget

- **Property tax rate decreases by 1.5 cents**
- **Maintains core services to citizens; no reductions**
- **Meets 14% reserve policy**
- **Addition of a Diversity, Equity, and Inclusion Office; 4 new positions**
- **Investment in employees:**
 - Reinstates merit pay, with new average of 2.5%
 - Increase in the minimum wage to \$15 per hour
 - Provides an additional 2% increase for Public Safety employees (sworn police officers and certified firefighters)
- **Supports community and arts-based non-profits with a \$1.2 million investment from General Fund and \$1.6 million from other funds.**
- ❖ **Finance Committee Recommended Changes:**
 - ❑ **Decreases tax rate by an additional 1 cent (total 2.5 cents from current rate)**
 - Debt Service Fund: 1 cent decrease = \$2,509,761 (reduces debt service capacity by \$25 M)
 - ❑ **Adds \$1.35 million for Crime Prevention Plan**
 - Fund Balance Reserves

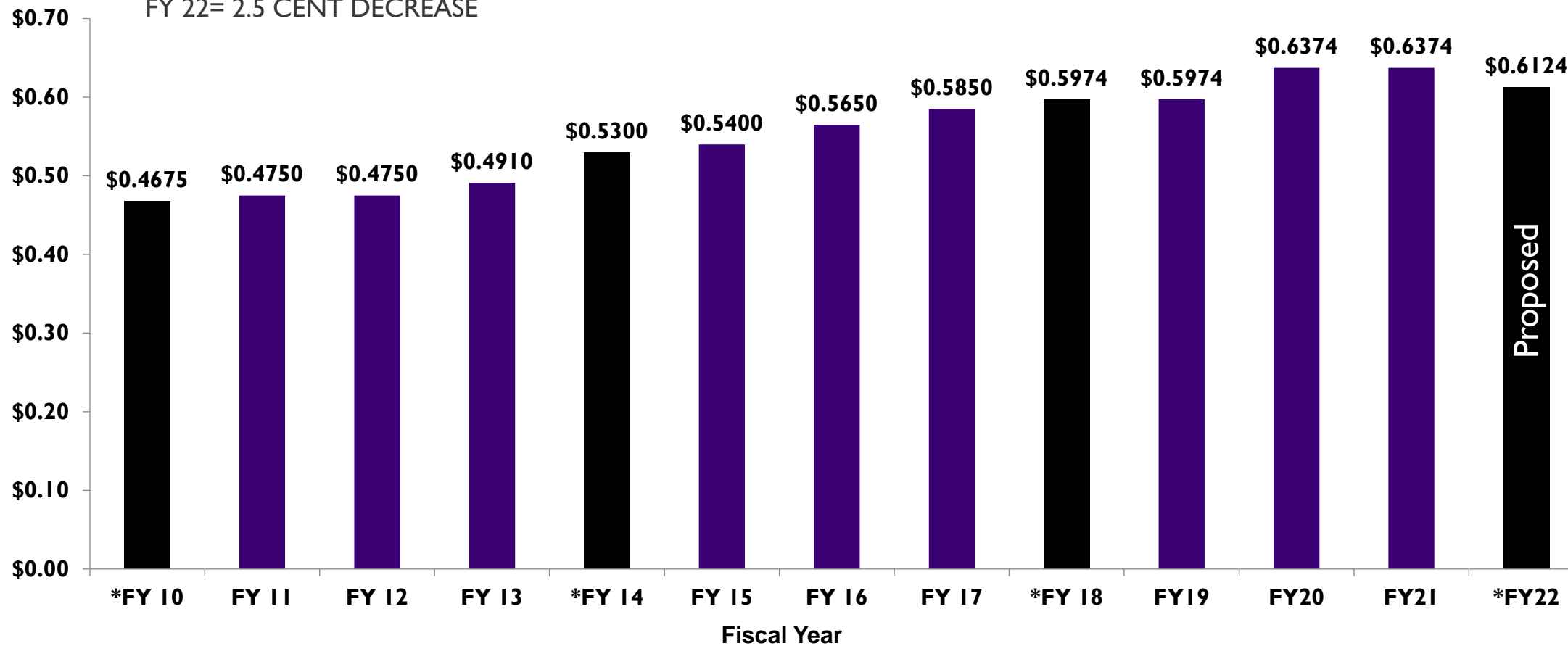
CRIME PREVENTION PLAN

Resources Change

<u>General Fund Expenditures</u>	Amount	<u>General Fund Resources</u>	Amount
Increase SOAR funding to double number of participants	\$300,000	General Fund Balance Reserves	\$1,350,000
Crime Prevention Programs and Conflict Resolution for Youth	\$250,000		
CURE Program/Violence Interrupters	\$200,000		
Recreation Center Programming and Mentorship Stipends	\$200,000		
Gun Buy-Back Program	\$50,000		
Pre-K initiative as Long-term Crime Prevention Strategy	\$350,000		
Total Crime Prevention Plan	\$1,350,000	Total Resources Change	\$1,350,000

PROPERTY TAX RATE by Fiscal Year

FY 22= 2.5 CENT DECREASE



* Revaluation Year