

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
WINSTON-SALEM, NORTH CAROLINA DIRECTING THE
PUBLICATION OF NOTICE OF INTENTION TO APPLY
TO THE LOCAL GOVERNMENT COMMISSION FOR
APPROVAL OF BONDS**

WHEREAS, the City Council (the “*City Council*”) of the City of Winston-Salem, North Carolina (the “*City*”) is considering the issuance of general obligation bonds of the City which shall be for the following purposes and in the following maximum amounts:

\$43,700,000 of bonds to provide funds to pay the capital costs of acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading and improving streets, roads and intersections; acquiring, constructing, reconstructing and improving sidewalks or walkways, curbs, gutters, drains, overpasses, underpasses and grade crossings; constructing and improving walking and bicycle trails and greenways; and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land, rights-of-way and easements in land required therefor; and

\$21,100,000 of bonds to provide funds to pay the capital costs of acquiring, constructing and improving certain public safety facilities and equipment, including a public safety radio communication system, a public safety training complex, fire station facilities and renovations and including the acquisition of equipment therefor and the acquisition of land or rights-of-way in land required therefor; and

\$31,000,000 of bonds to provide funds to pay the costs of acquiring, constructing, renovating and improving parks and recreation facilities and the acquisition of any necessary furnishing and equipment, land, rights-of-way and easements in land required therefor; and

\$11,700,000 of bonds to provide funds to pay the capital costs of acquiring, constructing and rehabilitating multifamily housing for persons of low and moderate income and accomplishing the revitalization of urban residential neighborhoods, including the acquisition of land or rights-of-way in land required therefor; and

\$14,500,000 of bonds to provide funds to pay the capital costs of acquiring land or rights-of-way in land for economic development projects in the City, including blight reduction along the Liberty Street Corridor, constructing improvements on such land to facilitate its use for economic development purposes or making grants or loans to small business owners in targeted commercial areas;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and the City Council that the City Secretary is hereby directed to cause a copy of the “NOTICE OF INTENTION TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS” to be published in the *Winston-Salem Journal* and the *WS Chronicle* on or before May 24, 2018.