

**ORDINANCE AMENDING THE ANNUAL APPROPRIATION AND TAX LEVY
ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2017-2018**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Annual Appropriation and Tax Levy Ordinance for the Fiscal Year 2017-2018 be amended to cover changes in the following funds as described herein.

SECTION 1. That the Annual Appropriation and Tax Levy Ordinance of the City of Winston-Salem, adopted on June 19, 2017 and amended on August 21, 2017, October 16, 2017, November 20, 2017, December 18, 2017, January 16, 2018, March 26, 2018, April 16, 2018, and May 21, 2018, shall be further amended by changing the expenditure appropriations in the following funds.

General Fund

Community and Economic Development	
Transfer to The Benton Fund	\$87,230
 General Government	
Human Relations – Fair Housing Summit	4,850
Human Relations – Student Awards Banquet	1,820
	<hr/> 6,670
 Total General Fund Expenditures	 \$93,900

Special Revenue Funds

Powell Bill (Gasoline Tax) Fund	
Transfer to General Fund	\$27,240
 Occupancy Tax Fund	
Transfer to The Benton Fund	32,770
 Total Special Revenue Funds Expenditures	 \$60,010

Debt Service Fund

Transfer to Fair Capital Fund (W-S Fairgrounds Improvements)	\$2,000,000
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Total Debt Service Fund Expenditures	\$2,000,000
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Enterprise Funds

Winston-Salem Fairgrounds Fund Non-Fair Events	\$279,000
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The Benton Fund Operations	120,000
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Bowman Gray Stadium Fund Operations	45,000
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Total Enterprise Funds Expenditures	\$444,000
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SECTION 2. That the following revenues will be available to meet the above listed appropriations.

General Fund

Community and Economic Development Fund Balance Appropriation	\$87,230
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General Government Human Relations Contributions	6,670
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Total General Fund Revenues	\$93,900
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Special Revenue Funds

Powell Bill (Gasoline Tax) Fund Powell Bill Revenues	\$27,240
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Occupancy Tax Fund Fund Balance Appropriation	32,770
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Total Special Revenue Funds Revenues	\$60,010
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Debt Service Fund

Debt Proceeds	\$2,000,000
Total Debt Service Fund Revenues	\$2,000,000

Enterprise Funds

Winston-Salem Fairgrounds Fund	
Ticket and Concession Revenue	\$279,000
The Benton Fund	
Transfer from General Fund	87,230
Transfer from Occupancy Tax Fund	32,770
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	120,000
Bowman Gray Stadium Fund	
Fund Balance Appropriation	45,000
Total Enterprise Funds Revenues	\$444,000

SECTION 3. That this amendment to the Annual Appropriation and Tax Levy Ordinance shall become effective as of the date of adoption.