

Resolution #19-0615
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**RESOLUTION AUTHORIZING A LEASE WITH BROOKSTOWN
DEVELOPMENT PARTNERS, LLC FOR PROPERTY
LOCATED AT 930 BROOKSTOWN AVENUE**

WHEREAS, the City has been leasing property at 930 Brookstown Avenue since 2009;
and

WHEREAS, this property, which includes a paved parking lot identified as Tax Pin 6825-95-0940, is owned by Brookstown Development Partners, LLC and is available for an extension of the current lease; and

WHEREAS, the proposed rate would be \$48,500 per year; and

WHEREAS, the initial term would be for one year with an option for two, one-year extensions; and

WHEREAS, this lease will provide flexibility for future use until such time as an anticipated permanent City-owned facility will be available.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the execution of a one-year lease agreement along with two, one-year options with Brookstown Development Partners, LLC for property at 930 Brookstown Avenue, identified as Tax PIN 6825-95-0940 for \$48,500 per year, with the provisions stated above and in a form approved by the City Attorney's Office.