Ordinance #23-0151 Ordinance Book, Page 69

ORDINANCE AMENDING THE ANNUAL APPROPRIATION AND TAX LEVY ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2022-2023

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Annual Appropriation and Tax Levy Ordinance for the Fiscal Year 2022-2023 be amended to cover changes in the following funds as described herein.

SECTION 1. That the Annual Appropriation and Tax Levy Ordinance of the City of Winston-Salem, adopted on June 21, 2022, and amended on August 15, 2022, September 19, 2022, October 17, 2022, November 14, 2022, January 3, 2023, January 17, 2023, February 20, 2023, March 20, 2023, April 17, 2023, and May 15, 2023, shall be further amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Occupancy Tax Fund
1Love Festival Sponsorship

\$8,000

Total Special Revenue Funds Expenditures

\$8,000

General Fund

Community and Economic Development
Transfer to Capital Projects Fund (Affordable Housing)

\$4,417,030

Total General Fund Expenditures

\$4,417,030

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Winston-Salem City Council APPROVED June 20, 2023

Occupancy Tax Fund Fund Balance

\$8,000

Total Special Revenue Funds Revenues

\$8,000

General Fund

Community and Economic Development

Fund Balance Appropriation (Assigned for Local Fiscal Recovery)

\$4,417,030

Total General Fund Revenues

\$4,417,030

SECTION 3. That this amendment to the Annual Appropriation and Tax Levy Ordinance shall become effective as of the date of adoption.