

Funding for the construction budget is available from the 2014 G.O. Bond allocation, bond premiums, and 2/3 bonds. The CMAQ agreement provides additional funding for the City to construct the project. NCDOT will reimburse the City (with Federal funds) for 80% of approved allowable project costs, up to \$1,469,082. The City's share of this funding is \$367,271.

Smith-Rowe, LLC submitted Disadvantaged Business Enterprise (DBE) subcontracting goals of 8.97%, exceeding the goals of 7% established by NCDOT for this project; therefore, it is recommended that a contract for the Meadowlark Drive Widening Project per bid specifications be awarded to Smith-Rowe, LLC, the low bidder meeting specifications, in the estimated amount of \$7,685,944.11. The Engineer's estimate was \$8,056,511.

The execution of the contract is contingent upon approval by the State of North Carolina Department of Transportation.

M/WBE comment: Terms of the bid required all bidders to be pre-qualified with NCDOT for their specific disciplines. This project was advertised on the City, State, and HUB websites, in the Winston-Salem Journal and The Chronicle, with several electronic plan rooms, and 49 contractors were notified directly of this opportunity. Notifications were also sent to all local M/WBE and regional HUB and DBE businesses weekly. See Exhibit A for a complete list of businesses that were notified of the bidding opportunity and the workplace demographics for Smith-Rowe, LLC.