

**RESOLUTION AUTHORIZING FEE SIMPLE ACQUISITION BY THE NORTH
CAROLINA DEPARTMENT OF TRANSPORTATION RELATING TO THE U.S.
421/BUSINESS 40 PAVEMENT RECONSTRUCTION, BRIDGE REPLACEMENT, AND
INTERCHANGE MODIFICATION PROJECT PHASE II AND PURSUANT TO
N.C.G.S. 160A-274**

WHEREAS, the City is the owner of various lots listed on the attached Exhibit A; and

WHEREAS, the North Carolina Department of Transportation (NCDOT), an agency of the State of North Carolina, has need of obtaining fee simple acquisition, temporary construction easements, permanent utility easements, and uneconomical remnants of the property as identified on attached Exhibit A for construction of the U.S. 421/Business 40 Construction and Replacement Project; and

WHEREAS, this project is identified as State TIP Number U-2827B; and

WHEREAS, the NCDOT, has submitted an offer of \$363,700 to purchase the needed acquisitions.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the sale of acquisitions to the North Carolina Department of Transportation herein described on attached Exhibit A and as further illustrated in the NCDOT plan for Project U-2827B for \$363,700, pursuant to the requirements of N.C.G.S. 160A-274, while retaining any necessary easements.

BE IT FURTHER RESOLVED that the appropriate City officials are hereby authorized to execute instruments required to complete the sale herein set forth.