

**RESOLUTION AUTHORIZING A LEASE FOR VEHICLE STORAGE
AT CITY YARD'S FLEET SERVICES (EAST WARD)**

WHEREAS, City Yard's Fleet Services is in desperate need of space for vehicle storage;
and

WHEREAS, property on City Yard Lane including a paved parking lot, identified as Tax Pin 6835-43-7590 and located next to Fleet Services, is available for lease from the Salem Congregation; and

WHEREAS, the proposed lease rate would be \$850 per month, or \$10,200 per year; and

WHEREAS, the initial term would be for three years with an option for two, three-year extensions; and

WHEREAS, the lease of the lot in this location would provide much needed vehicle storage options for Fleet Services.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, that the City Council authorizes the execution of a three-year lease agreement along with two, three-year options with the Salem Congregation for property on City Yard Lane, identified as Tax Pin 6835-43-7590, at a rate of \$850 per month, or \$10,200 per year, with the provisions stated above and in a form approved by the City Attorney's Office.

BE IT FURTHER RESOLVED, in the future if the taxes on the property increase during the revaluation process, the amount of the annual rent payment may increase annually by that same amount.