

City Council – Action Request Form

Date: December 27, 2017

To: The City Manager

From: Patrice Toney, Budget and Evaluation Director

Council Action Requested:

Consideration of Amendments to the FY 2017-18 Budget Ordinances for the City of Winston-Salem, North Carolina – Housing Finance Assistance Fund.

Strategic Focus Area: Livable Neighborhoods

Strategic Objective: No

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

The proposed amendments to the FY 2017-18 budget ordinances authorize adjustments for the following purposes.

Contribution to New Playground Equipment for The Commons

- ☐ The proposed amendment appropriates \$7,500 in Housing Finance Assistance fund reserves for a contribution to new playground equipment for The Commons. BB&T will be providing an equal match of \$7,500 for the project. As of June 30, 2017, the Housing Finance Assistance fund has approximately \$2.2 million in reserves.

Committee Action:

Committee	<u>Finance 1/8/18</u>	Action	<u>Approval</u>
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For	<u>Unanimous</u>	Against	<u></u>
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Remarks: