

**RESOLUTION APPROVING FINANCIAL ASSISTANCE  
TO THE CLEARING HOUSE**

**WHEREAS**, The Clearing House (TCH) is considering expanding its Winston-Salem operations; and

**WHEREAS**, TCH has requested City financial assistance to help reduce the company's capital outlay associated with the proposed project in Winston-Salem; and

**WHEREAS**, TCH will invest approximately \$25 million for leasehold improvements, equipment, and software; and create up to 50 new jobs with an average wage of \$98,361 plus benefits; and

**WHEREAS**, given the public benefit of the project, the City of Winston-Salem is interested in assisting TCH with their expansion efforts.

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and City Council of the City of Winston-Salem, and in accordance with N.C.G.S. 158-7.1, that after a duly advertised public hearing, the Council hereby approves financial incentive assistance totaling \$147,834 from the City's Economic Development Project Fund to assist TCH with their expansion efforts.

**BE IT FURTHER RESOLVED**, by the Mayor and City Council that the City of Winston-Salem will serve as the pass-through entity for TCH for any State funds provided for this project.

**BE IT FURTHER RESOLVED**, that the Mayor and City Council hereby authorize and approve the City Manager, City Attorney, and City Secretary to take such actions as may be necessary for the execution of an Economic Development Agreement with The Clearing House or one of its subsidiaries.