Winston-Salem City Council APPROVED August 21, 2023

Resolution #23-0268 Resolution Book, Page 193C

RESOLUTION AUTHORIZING FUNDING TO FORSYTH COUNTY FOR HOMEOWNER REHABILITATION AND HOMEBUYER ASSISTANCE PROGRAMS

WHEREAS, the City's Consolidated Plan has goals to rehabilitate single-family homes owned by lower income households and to subsidize home ownership acquisition; and

WHEREAS, Forsyth County proposes to administer a homeowner rehabilitation program and homebuyer assistance program within the Winston-Salem city limits for three years using Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) funds; and

WHEREAS, funds for the first year of the homeowner rehabilitation and homebuyer assistance programs will be covered by existing appropriations of CDBG and HOME funds, and funds for future years will be included in the annual City budget.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Council of the City of Winston-Salem authorize Forsyth County to operate a homeowner rehabilitation program and a homebuyer assistance program within the Winston-Salem city limits.

BE IT FURTHER RESOLVED, that the Mayor and City Council of the City of Winston-Salem authorize up to \$1,500,000 in CDBG and HOME funds for three years.

BE IT FURTHER RESOLVED, that the Mayor and City Council authorize the City Manager to review and approve final program terms and conditions, negotiate program agreements, and execute all contracts and documents necessary to carry out the activities herein authorized.