City Council – Action Request Form

Date: June 13, 2023

To: Mayor, Mayor Pro Tempore and Members of the City Council

From: Aaron King, Assistant City Manager

Travis Cockerham, Real Estate Administrator

Council Action Requested:

Resolution Authorizing the Purchase of Property in Support of the City's Affordable Housing Objectives, in Addition to the Provision of Workforce Housing, With a Primary Focus on Homeownership. (Northeast Ward)

Strategic Focus Area: Livable Neighborhoods

Strategic Objective: Expand Housing Assistance Programs

Strategic Plan Action Item: No

Key Work Item: Yes



Summary of Information:

A vacant land site of 0.17 acres is available for purchase on East Twenty-Second Street, which would support the City's affordable housing objectives, as set forth in the City Council's most recent strategic priorities. The lot is interiorly located on the south side of East Twenty-Second Street. The land is identified as Tax PIN 6836-64-7346 and described in the attached Exhibit A. The property is adjacent to a parcel of land owned by the City, which would enhance potential development if assembled together. The owner, Mid Huf Ventures Inc. a/k/a Mid Huff Ventures, Inc., and its successors or assigns, have agreed to sell the property to the City for the currently assessed tax value at \$2,500.

Staff is supportive of this purchase, which would further enable the development of affordable housing in the City.

The attached resolution authorizes staff to proceed with the purchase of the property as stated herein.

Committee Action:			
Committee	CDHGG, FC June 12, 2023	Action	Approval
For	Unanimous	Against	
Remarks:			