

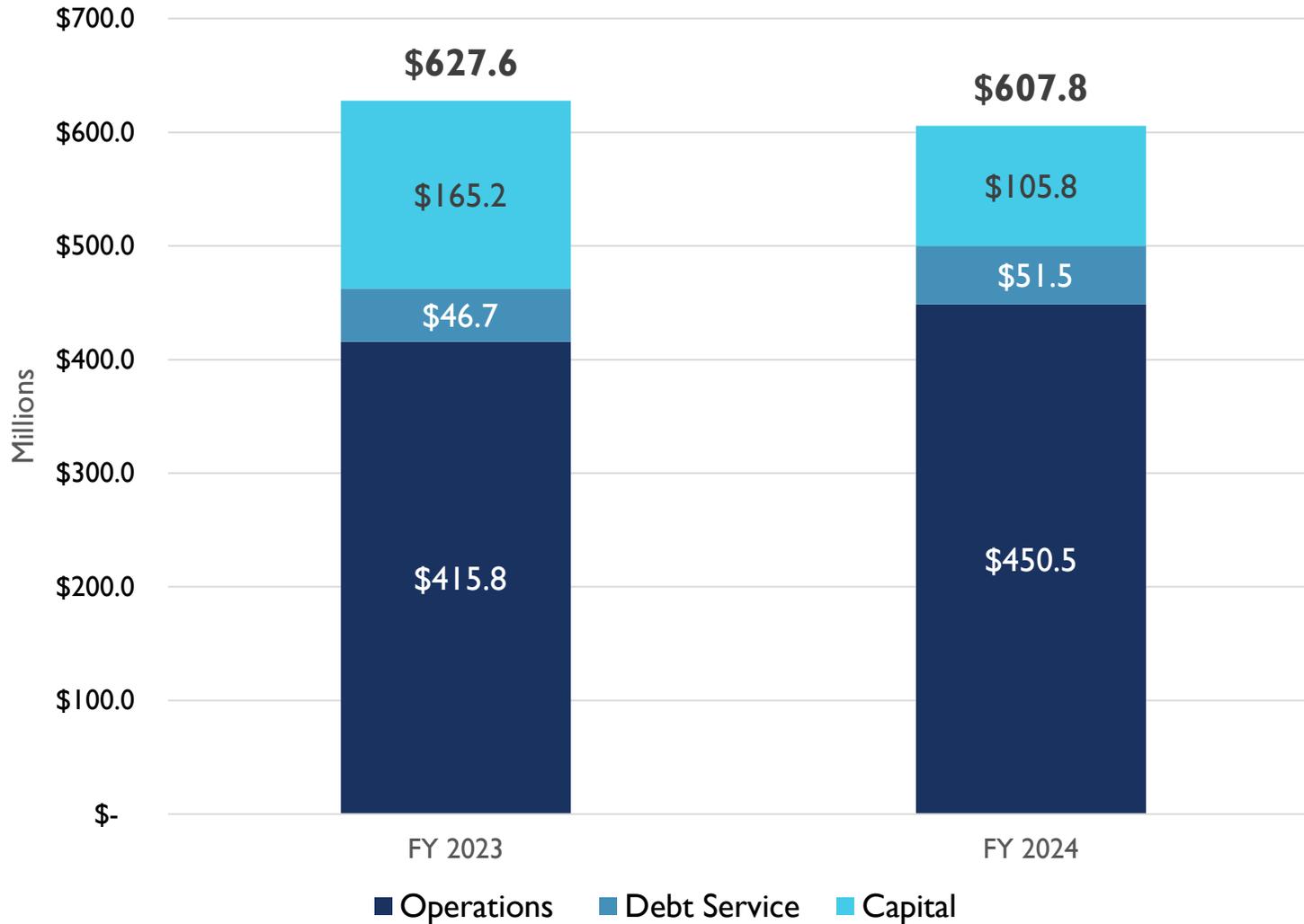
FISCAL YEAR 2023-24 RECOMMENDED BUDGET

CITY COUNCIL MEETING

BUDGET AND PERFORMANCE MANAGEMENT DEPARTMENT
JUNE 20, 2023



Total Recommended Budget



**TOTAL
RECOMMENDED
BUDGET**

**TOTAL NET
EXPENDITURES:
\$607.8 (ALL FUNDS)**

MAJOR BUDGET DRIVERS – ALL FUNDS

- Total Annual Budget Decrease of \$19.8 million
- Compensation Includes:
 - Not net, new positions
 - Raises, benefits increases
 - Full year of Behavioral Evaluation and Response (BEAR) team and Recycling programs

<u>Type</u>	<u>Annual Increase</u>
Capital Projects Funds	-\$59.4 million
Compensation	\$23.5 million
Supplies/Services	\$18.3 million
Debt Service	\$4.8 million
TOTAL	-\$12.8 MILLION

MAJOR TAX AND FEE CHANGES – PROPOSED BUDGET



Property Tax Rate Increase – 3.9% (2.5 cents per \$100 of value)



Water/Sewer Rates – 7%

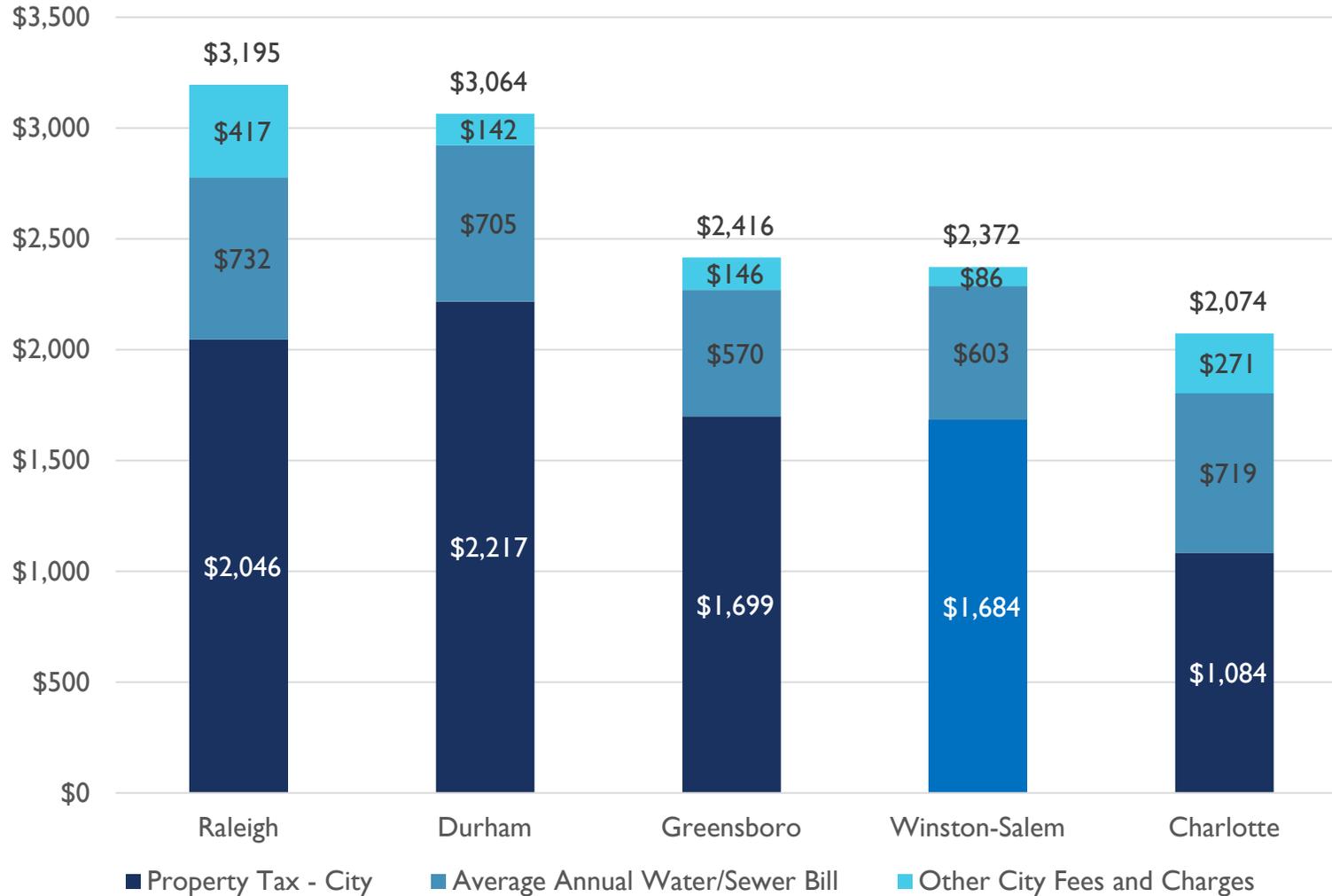
Effective July 1, 2023



Stormwater Rates – 8%

Effective January 1, 2024

Annual Taxes and Fees
Proposed FY 2023-2024 Rates



CITY TAXES AND FEES COMPARISON