

## SHARE COOPERATIVE - SOURCES

AMOUNT NEEDED TO OPEN AND OPERATE HARVEST MARKET FOR ONE YEAR (i.e. Uses): \$ 2,381,797.00

\* From Financial Pro Forma and our consultant.

### A. GRANTS RECEIVED

Contributor	Status	Type	Amount
Kate B. Reynolds Charitable Trust	contributed/received	Grant	\$ 110,000.00
Forsyth County	contributed/received	Grant	\$ 4,850.00
Winston-Salem Foundation	contributed/received	Grant	\$ 7,500.00
Z. Smith Reynolds Foundation	contributed/received	Grant	\$ 10,000.00
Forsyth County	contributed/received	Grant	\$ 10,000.00
Winston-Salem Foundation	contributed/received	Grant	\$ 1,100.00
Forsyth County	contributed/received	Grant	\$ 5,000.00
Kate B. Reynolds Charitable Trust	contributed/received	Grant	\$ 62,810.00
City of Winston-Salem	contributed/received	Grant	\$ 21,800.00
WFBH Community Engagement	contributed/received	Grant	\$ 30,000.00
Grants Received Subtotal:			\$ 263,060.00

### B. GRANTS COMMITTED

BB&T	promised	Grant	\$ 200,000.00
Hubbard Commercial Realty via lease	promised	Grant	\$ 250,000.00
Hubbard Commercial Realty via RUCA funds	promised	Grant	\$ 80,000.00
Grants Committed Subtotal:			\$ 530,000.00

**C. MEMBER EQUITY**

Member/Owners	<i>We have More than 400 members.</i>	received		equity		\$ 34,060.00
Preferred Shares		received		equity		\$ 9,500.00
Local Donations*		received		equity		\$ 50,379.00

Member Equity Subtotal: \$ 93,939.00 <sup>1</sup>

\*(From Knollwood Baptist Church, First Presbyterian Church, Highland Presbyterian Church, Parkway United Church of Christ, Trinity Presbyterian Church, Peace Haven Baptist Church, First Baptist Church-Highland, and individual donors)

**D. LOAN COMMITMENT**

PTRDC		promised		debt		\$ 600,000.00
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**E. SUBTOTAL- FUNDS RECEIVED OR PROMISED** \$ 1,486,999.00

**F. ADDITIONAL FUNDS REQUESTED**

City of Winston-Salem		application pending				\$ 300,000.00
City of Winston-Salem						
small business loan		application pending				\$ 100,000.00
Forsyth County		application pending				\$ 300,000.00
Cooperative or Commercial Bank loan				not to exceed...		\$ 200,000.00 <sup>2</sup>

**G. TOTAL** \$ 2,386,999.00

NOTES:

1. "Member Equity" amount is likely to rise as additional contributions are received almost daily.
2. Cooperative or commercial loan will not exceed \$200,000, and is expected to be less than \$200,000 as additional memberships, investments and donations are received.
3. "Sweat Equity" equals more than four years of organizing by: Gary Williams, Willard Bass, Ralph Peebles.
4. Accounting services are provided by Outfitters4 of Winston-Salem.
5. Financial Pro Forma (Sources and Usages) see attachment A.
6. SHARE GRANTS APPLICATIONS - Spring 2020\* see attachment B.

\*This is a list of SHARE's pending Grant applications, as of Summer 2020. *(see totals)*

(These funds will insure the further viability of the Harvest Market and SHARE programs and will be utilized to repay loans and other obligations.)