

City Council – Action Request Form

Date: January 22, 2019

To: The City Manager

From: Lisa M. Saunders, Chief Financial Officer

Council Action Requested:

Consideration of Resolution Certifying and Declaring the Results of the Special Bond Referendum on the Bond Order Authorizing the Issuance of \$43,700,000 General Obligation Street and Sidewalk Bonds, the Issuance of \$21,100,000 General Obligation Public Safety Facilities Bonds, the Issuance of \$31,000,000 General Obligation Parks and Recreation Bonds, the Issuance of \$11,700,000 General Obligation Housing Bonds and the Issuance of \$14,500,000 General Obligation Economic Development Bonds Held for the City of Winston-Salem, North Carolina on November 6, 2018

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City’s Financial Strength

Strategic Plan Action Item: Yes

Key Work Item: Yes



Summary of Information:

In accordance with North Carolina State Statutes, the accompanying resolution completes the legal requirements for a special election. North Carolina General Statutes require the City Council to certify the results of the general obligation bond referendum held on November 6, 2018, and to direct a statement of the results to be published in the Winston-Salem Journal and the WS Chronicle.

Total Registered Voters 170,337

<u>Bond Issues</u>	<u>Yes</u>	<u>No</u>
Street and Sidewalk	53,500	27,557
Public Safety Facilities	52,421	28,310
Parks and Recreation	52,491	28,561
Housing	50,087	31,083
Economic Development	47,181	33,585

We recommend approval of this resolution.

Committee Action:

Committee Finance 1/14/19 **Action** Approval

For Unanimous **Against** _____

Remarks: