# ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2024-2025

**BE IT ORDAINED** by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2024-2025 be amended to cover changes in the following funds as described herein.

**SECTION 1.** That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 17, 2024, and amended on September 3, 2024, and October 7, 2024, shall be further amended by changing the expenditure appropriations in the following funds.

### **Leasing Capital Projects Fund**

Carolina Classic Fairgrounds Projects

Grandstand Repairs \$102,470 Lighting/Electrical Repairs 21,410

#### **Total Leasing Capital Projects Fund Expenditures**

\$123,880

**SECTION 2.** That the following revenues will be available to meet the above listed appropriations.

#### **Leasing Capital Projects Fund**

Carolina Classic Fairgrounds Projects
Insurance Proceeds

\$123,880

## **Total Leasing Capital Projects Fund Revenues**

\$123,880

**SECTION 3.** That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.